

FOR IMMEDIATE RELEASE

VANADIUM ONE ENERGY CORP. - NEWS RELEASE

VANADIUM ONE COMPLETES LOGGING AND SAMPLE PREPARATION AT ITS MONT SORCIER Fe-V-TI PROJECT

TORONTO, CANADA, September 12th, 2017 - Vanadium One Energy Corp. (the "**Company**") (TSXV:VONE, FRANKFURT:9VR1), is pleased to announce that it has shipped 317 samples for assaying from its Phase 1 drilling program on its Mont Sorcier Fe-V-Ti project near Chibougamau, Quebec.

The samples, sent to Actlabs in Ancaster, Ontario, comprise approximately two tonnes of material coming from five of the program's seven NQ-core diamond drill holes. 586.9 metres of drill core, sampled from these particular Phase 1 drill holes, was split using a diamond saw into samples averaging two metres in length. The remaining half of the core has been placed into secured storage for future verification.

Diamond drill core, totalling 297 metres, from the remaining two Phase 1 drill holes, has been stored, but not split. The Company intends to use the core from these two holes to perform preliminary metallurgical testing. Details of our metallurgical testing program are under development and will be released shortly. Phase 1 had initially called for taking numerous small bulk samples of mineralization from historical trenches currently exposed on site. Instead, the Company chose to extract fresh material from within the mineralized zone, specifically from these two drill holes, to carry out such current assessments and metallurgical testing.

All Phase 1 drilling was intentionally designed to intersect specific targets inside the iron-vanadium-titanium formation, previously outlined by historic drilling in 1966, as reported in 1975, and coupled with historical mapping and magnetic surveying. The Company will receive and undertake a review of the drill logs describing the lithology intersected during Phase 1 drilling shortly.

The Company is specifically focused on identifying high grade vanadium zones. To date, approximately one thousand assay results from historical drilling samples pertaining to the Mont Sorcier project, averaging 7 meters in length, have been data based from old drill logs. The Company will be utilizing its recently acquired 3D modeling software for its ongoing assessments of the Mont Sorcier project. Company President and CEO, John Priestner commented, "effective use of our wealth of historical data, when combined with our new drill core data, will save significant time and precious shareholder capital, while simultaneously steering our Phase 2 drilling program toward a resource determination."

With incoming results from Phase 1 drilling due in the next few weeks, management is already planning Phase 2 at Mont Sorcier. Phase 2 is expected to include 5,000 metres of diamond drilling and additional metallurgical studies.

Vanadium One's Mont Sorcier project is strategically situated just 18 kilometers east, by paved highway and well maintained secondary roads, from the regional mining centre of Chibougamau, Quebec. The Fe-V-Ti project is comprised of 57 key mineral claims covering approximately 1,910 Ha (4,797.4 acres).

The technical information contained in this news release has been reviewed and approved by Claude P. Larouche, P.Eng. (OIQ), who is a Qualified Person with respect to the Company's Mont Sorcier Fe-V-Ti Project as defined under National Instrument 43-101.

ON BEHALF OF THE BOARD OF DIRECTORS OF VANADIUM ONE ENERGY CORP.

W. John Priestner President and Chief Executive Officer

The Vanadium One Energy team invites the public to visit our website for further information about the company at http://www.vanadiumone.com/

About Vanadium One Energy Corp.:

Vanadium One Energy Corp. is a mineral exploration and development company. Its registered office is located in downtown Toronto, Canada, with its operational office located in Burlington, Ontario, Canada. The Company is focused on developing exploration projects that reside within the "Strategic Minerals" domain, as defined by the USGS. Our goal is to ascertain the mineralogical and metallurgical characteristics of these strategic minerals within our projects, define the extent of the resource on each project and to demonstrate the economic viability of extraction. It is the intent of the Company to become an integral part of the supply chain for the traditional, and still expanding, HSLA steel industry and to gain its share of the new, and burgeoning, battery storage technology space. Vanadium One Energy Corp. is managed by an experienced team of mining professionals with extensive operating and financial experience.

Cautionary Note Regarding Forward-Looking Statements:

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release contains "forward-looking information" including statements with respect to the future exploration performance of the Company. This forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements of the Company, expressed or implied by such forward-looking statements. These risks, as well as others, are disclosed within the Company's filing on SEDAR, which investors are encouraged to review prior to any transaction involving the securities of the Company. Forward-looking information contained herein is provided as of the date of this news release and the Company disclaims any obligation, other than as required by law, to update any forward-looking information for any reason. There can be no assurance that forward-looking information will prove to be accurate and the reader is cautioned not to place undue reliance on such forward-looking information.

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